

Automated Sourcing and Procurement Drive Savings throughout the Entire Commerce Cycle

Challenges	Solutions	Results	
<ul style="list-style-type: none"> ● Control spending associated with building new stores <ul style="list-style-type: none"> ◆ Required more-efficient purchasing processes ◆ Lengthy seven-day to 10-day cycle for supplier receipt ● Negotiating agreements for goods and services ● Creating and managing contracts 	<ul style="list-style-type: none"> ● Deployed Ariba procurement technology to streamline procurement <ul style="list-style-type: none"> ◆ New store construction ◆ Non-resale goods and services ● Suppliers receive orders within hours <ul style="list-style-type: none"> ◆ Productivity gains from using the kitting capability to bundle multiple catalog items into one line item ● Paperless invoicing eliminates re-work ● Deployed Ariba sourcing technology to capture savings opportunities ● Deployed Ariba contract management technology to foster cross-function collaboration (sales, finance, marketing, real estate, legal, procurement and IT) 	<ul style="list-style-type: none"> ● Users receive orders within four days ● Improvements in billing accuracy ● Reduction in reconciliation cycle time and processing costs ● Enterprise-wide compliance ensures negotiated savings reach the bottom line <p data-bbox="1039 1047 1953 1388"> “At CVS Caremark, we continue to look for ways to improve our sourcing and procurement capabilities and drive savings,” said Anna Umberto, Vice President, Strategic Procurement, CVS Caremark. “Ariba’s on-demand solutions will help us accomplish this by providing technology, capabilities and best-practice processes that we can use to create a standard, automated process for sourcing from bid to contract, manage content and workflow and ensure compliance with our agreements.” </p>	<p data-bbox="1575 503 1743 560">Company CVS Caremark</p> <p data-bbox="1575 600 1848 682">Profile Largest prescription drug provider in the U.S.</p> <p data-bbox="1575 722 1879 885">Ariba Commerce Cloud Features Ariba sourcing solutions Ariba contract management solutions Ariba procurement solutions</p>

