

Invoice Cost Reduced from \$15 to \$2.50

Challenges	Solutions	Results
<ul style="list-style-type: none">Existing approaches were highly manual, paper-intensive, and inconsistentDe-centralized staff and technology created redundant costsNeed to inter-operate with multiple instances of PeopleSoft ERP	<ul style="list-style-type: none">Deployed Ariba technology to automate procure-to-pay operations<ul style="list-style-type: none">Paperless requisitioning and approvalIntegration with PeopleSoft ERPImplemented paperless invoicingImplemented paperless supplier communication through the Ariba NetworkLow impact to IT resources	<ul style="list-style-type: none">Reduced procurement costs from 3.6 percent to 0.9 percent of spendingReduced PO processing cost from \$12 to \$3Reduced invoice cost from \$15 to \$2.50Reduced paper invoices from 95 percent to 36 percentReduced non-PO invoices from 98 percent to 58 percent

Company
Financial services company

Profile
Large provider of consumer financial services through online and retail locations

Ariba Commerce
Cloud Features
Ariba procurement solutions
Ariba invoicing solutions
Ariba Network for business collaboration

