While procurement has made great strides in reducing supply chain risk, there’s still room for improvement. We collaborated with Oxford Economics to survey 1,000 procurement and supply chain execs about it. Here’s what we found.

**Handling supplier risk**

Many procurement leaders say they are adept at handling supplier risk, but very few feel they are highly effective at it.

- **2 in 3** execs say they are adept at mitigating risk with suppliers.
- **1 in 3** say their supplier risk management is highly effective.

**Visibility is poor**

Organizations have limited visibility into inventory – both in their own facilities and at supplier sites.

- Only **1 in 2** have real-time or near real-time visibility into inventory levels in their own facilities.
- And only **46%** have the same visibility into supplier facilities.

**Supplier optimization has led to more risk**

After years of supplier optimization, companies are over-reliant on too few suppliers. This has increased risk—particularly now.

- **53%** say they have products in their direct spend that only come from one supplier.
- Only **50%** of execs can quickly find alternative sources of supply.

To reduce risk from disruption, companies need some redundancy in their supply chains and fast access to alternative suppliers.

Discover more agile procurement insights at ariba.com/agile-procurement