Benefits

• Clear visibility of payment status throughout the settlement cycle eradicates questions and disputes.
• Early access to rich, line-level remittance advice enables fast reconciliation and reduces days sales outstanding.
• Simplified reconciliation of payments against multiple invoices helps you apply funds correctly.
• Early awareness of “short-pay” discrepancies and other issues allows quick resolution up front, instead of weeks down the road.

About SAP® Ariba® Solutions

With SAP® Ariba® solutions, companies connect to get business done. On Ariba Network, buyers and suppliers from millions of companies and 190 countries discover new opportunities, collaborate on transactions, and grow their relationships. Buyers can manage the entire purchasing process while controlling spending, finding new sources of savings, and building a healthy supply chain. And suppliers can connect with profitable customers and efficiently scale existing relationships—simplifying sales cycles and improving cash control along the way. The result is a dynamic, digital marketplace, where more than US$2 trillion in commerce gets done every year. To learn more about SAP Ariba solutions and the transformation they are driving, visit www.ariba.com.

www.ariba.com

Data Sheet
SAP Ariba Solutions | Payment Capability for the United States and Canada

Payment for Suppliers on Ariba® Network

SIMPLE, SECURE, ON-TIME PAYMENT

To sell simply, you need solutions that make business commerce as easy as consumer commerce. The payment capability for the United States and Canada of Ariba® Network is an award-winning, automated, business-to-business (B2B) payment tool that combines comprehensive remittance information with the speed of electronic funds transfer through our settlement network partners. With this approach, you get the visibility, functionality, and collaborative capabilities you need to help make the payment process simple and successful.

CASH MANAGEMENT MADE EASY

The payment capability delivers all the right resources to manage B2B payments effectively, including:

• **End-to-end visibility of payment status:** The unique track-and-trace functionality alerts you to differences between your invoice and buyer-approved amounts so you can fix issues up front. Projected settlement dates tell you when payments will arrive, allowing you to forecast and manage cash based on facts, not guesswork.
• **Real-time access to rich remittance detail:** Complete remittance information on every payment tells you exactly what funds are for—e.g., on multi-invoice and multi-line-item payments or those with buyer adjustments—so you can apply payments quickly. Direct access to line-level details for POs, contracts, invoices, and other relevant documents through Ariba Network provides an extensive transaction record and a clear audit trail.
• **Efficient, error-free processing:** Automated reconciliation saves you from having to manage lockboxes or manually rekey remittance data into back-end systems, greatly increasing accuracy and efficiency. The intuitive user interface shows the same information to you and your customers, so everyone knows what’s happening and when.
• **Safety and security:** Payments are sent safely to your bank account through the trusted infrastructure of our settlement network partners. This eliminates the need to store sensitive financial information in buyer ERP systems, reducing risk for you and your customers. The merchant ID system adds another layer of protection, preventing your confidential data from falling into the wrong hands.
• **Collaboration, not conflict:** With constant access to correct information on payment status, your customer conversations can focus on strategic concerns instead of payment logistics and disputes—helping you elevate relationships to a whole new level.

Fees for the payment capability are included as part of supplier subscription packages for Ariba Network. To learn more about what’s included in the subscriptions for Ariba Network and information about fees, visit the subscriptions and pricing page for Ariba Network here.

LEARN MORE

For more information or to get started with your payment capability enrollment, please contact us at AribaPay_Enablement@sap.com.

To learn more about the benefits of Ariba Network to your business, visit us online.