To navigate an uncertain business environment, procurement functions must be agile and ready for the unexpected. In collaboration with Oxford Economics, SAP surveyed 1,000 procurement and supply chain executives to understand the impact of technology and process digitization in the procurement function. Here’s what we found.

**Vulnerabilities**

- **Only 1 in 2** execs can quickly find alternative sources of supply when needed.
- **Nearly 2/5** of execs say most/all of their procurement processes are manual.
- **Only 1 in 42** of execs say their procurement processes are automated.
- **Nearly 2/5** of execs say most/all of their procurement processes are manual.
- **Only 1 in 2** execs can gain a clear view of overall spend automatically, in real time.
- **Only 1 in 4** execs can get a clear view of overall spend automatically, in real time.
- **Nearly 41%** of execs say low adoption of new processes and technologies is a barrier to digital transformation of the procurement function.
- **Surprisingly 41%** of execs say the same about low adoption within the procurement function.

**Prioritize Procurement**

- **42%** of leaders experience fewer procurement issues.
- **81%** of leaders (vs only 62% of other execs) say digital transformation of their procurement function has improved supplier performance management.
- **78%** of leaders (vs only 61% of other execs) have realized improvements in transaction accuracy.
- **9%** of leaders experience maverick spend, vs 24% of others.
- **10%** of leaders experience contract leakage, vs 29% of others.
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**Procurement digital transformation pays off**

- **Procurement digital transformation is worth the investment** (vs only 63% of other execs).
- **Leaders experience fewer procurement issues** (vs only 62% of other execs).
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**Where are you on the road to ready?**

How do leaders achieve such impressive results? By taking 3 key actions to advance their procurement digital transformation. To learn what they are, read our new research report, “Procurement-powered performance: How digital transformation is elevating Procurement.”

**Procurement-powered performance**

How digital transformation is elevating Procurement