Simplify Risk Management Across Procurement Processes

The growing pace of business, rapid economic changes, and increased regulatory requirements call for supplier risk management to become a natural part of the procurement process to avoid damage to your revenue or reputation.

Yet supplier risk management remains tough to do because risk due diligence tends to be a sporadic process. Manual risk scoring, which is costly and time consuming, makes it almost impossible to stay well informed about suppliers or market signals. And with risk information being fragmented across processes and systems, unintentionally engaging at-risk suppliers becomes more likely, which may lead to serious supply chain disruptions.

Protecting your organization against supplier risk means that your buyers need to be able to make smart, safe, informed decisions during supplier selection, qualification, and segmentation. And they need to be able to detect early warning signals and proactively monitor risks for each supplier engagement during the procurement process.

WHY SAP® ARIBA® SUPPLIER RISK

The SAP® Ariba® Supplier Risk solution helps simplify risk management so you can make smart, safe risk decisions up front and during the procurement process using a few key capabilities:

• Unified vendor data model in the cloud that provides a single accurate supplier record
• Continuous risk monitoring from onboarding to qualification to performance management
• Segmentation based on risk exposure and grouping by risk categories for focused due diligence
• Risk views and alerts tailored to your business, to each supplier relationship, and to your role
• Supplier qualification and segmentation integrated with other procurement processes
• Comprehensive 360-degree view that aggregates business processes and data from multiple SAP Ariba solutions and presents a single view of the supplier

MAKE SMART, SAFE RISK DECISIONS UP FRONT AND DURING THE PROCUREMENT PROCESS

SAP Ariba Supplier Risk provides smart, safe, and cohesive risk intelligence to guide supplier selection, qualification, and segmentation, with proactive ongoing monitoring to minimize supplier risk in procurement.
• Consolidated supplier risk information from internal systems, Ariba Network relationship and procurement profiles, and external signals
• Data syndication from more than 600,000 sources including news sites, government data, disaster systems, public and private data sources, and more
• More than 200 risk incidents tracked and delivered as risk alerts to users

• Unified corporate information enrichment, compliance checks and reporting, country-specific risk profiles, supplier parentage and linkages, and natural-disaster information

• Integration with the supplier lifecycle process – for example, a new supplier request automatically generates a risk exposure profile including compliance checks, which can serve as guidance for qualification

• Supplier segmentation based on risk exposure grouped by risk categories

• Engagement-level risk assessments to automate, streamline, and simplify the risk assessment and due diligence process

• Comprehensive supplier 360-degree reporting with one view across the full supplier profile, ongoing activities, and risk profile

• Rich content out of the box, which can be further enhanced by our growing list of optional content including compliance screening and data on financial risk,* forced labor, and sustainability*

• Continuous monitoring to protect your business from exposure to reputational, compliance, financial, sustainability, and operational risks

• An easy way for suppliers to upload and maintain their information, as well as for making supplier risk management and due diligence part of your entire source-to-settle process, through integration with your ERP vendor master and SAP Ariba Procurement solutions

—Road map item

About SAP® Ariba® Solutions

SAP® Ariba® solutions support the marketplace for modern business, creating frictionless exchanges between millions of buyers and suppliers across the entire source-to-pay process. Our market-leading solutions enable companies to simplify collaboration with their trading partners, make smarter business decisions, and extend their collaborative business processes with an open technology platform. More than two million companies use SAP Ariba solutions to connect and collaborate around nearly US$1 trillion in commerce on an annual basis. To learn more about SAP Ariba solutions and the transformation they are driving, visit www.ariba.com.

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