

# Run Simple, Buy Simple

Remove Complexity from Procurement with SAP® Ariba® Solutions for Use in the Financial Services Industry



## The future of financial services requires simplification

We are witnessing an unmatched era of digitally driven innovation. Breakthrough technologies have matured and achieved scale together. This will change how retail banks and insurers provide financial services. To succeed in today's digital economy, you need a unified, comprehensive solution that gives you the information, real-time insights, and predictive analysis to:

- Source, contract, and procure in a way that ensures compliance across all spend categories, especially services
- Address immediate consumer needs by leveraging a responsive business-to-business network
- Establish oversight and conform with regulatory agencies such as the OCC through complete transparency and line of sight into all vendors

When it's time to remove complexity and Run Simple, trust SAP® Ariba® solutions designed for the financial services industry.

## How do SAP Ariba solutions help with this new financial services reality?

### Risk Management



Using real-time visibility to actively monitor risk and regulatory compliance in your supply base to avoid costly disruptions.

### Streamlined Sourcing



Driving frictionless supplier network commerce to reduce costs and improve the claims management process.

### Touchless Invoicing



Reducing invoice processing times significantly and maximizing discount capture by using Ariba Network.

### Guided Buying



Delivering a simpler experience for employees to buy goods and services in compliance with procurement guidelines.

### Services Spend Management



Leveraging best-in-class invoice to contract and collaborative requisitioning capabilities to manage services spend.

### Cognitive Computing



Creating intelligent connections that make procurement processes smarter.

## What are the benefits?

With SAP Ariba solutions, retail banks and insurers can expect:

- Increased consumer intimacy and supplier management agility
- Enhanced product compliance and better-qualified sources of supply
- Lower prices, less contract leakage, improved days payable outstanding (DPO), and optimized spend and working capital
- Improved claims and fraud processing to enhance customer service and reduce costs

## Why SAP Ariba solutions?

Retail banks and insurers need a simple and effective platform that allows them to collaborate with any company and safely share compliance, risk, performance, and transaction information. Next-generation SAP Ariba solutions give you incredible capabilities to digitalize procurement and finance processes across your business – and the connectivity to the business network that allows you to extend those processes beyond the four walls of your business.

## The value of simplification

# 70%

Lower maverick spend (% of spend under contract) for organizations that have higher sourcing spend under management (in % of addressable spend)\*

# 33%

Lower cycle time to create a new supplier contract (in weeks), where the organization operates a single, integrated procurement system\*

## Customer spotlight

- ▶ [JPMorgan Chase & Co.](#) transforms its global procure-to-pay organization
- ▶ [AIA Insurance Group](#) achieves 80% efficiency in all processes

## Let's work together

- ▶ [Benchmark your performance](#)