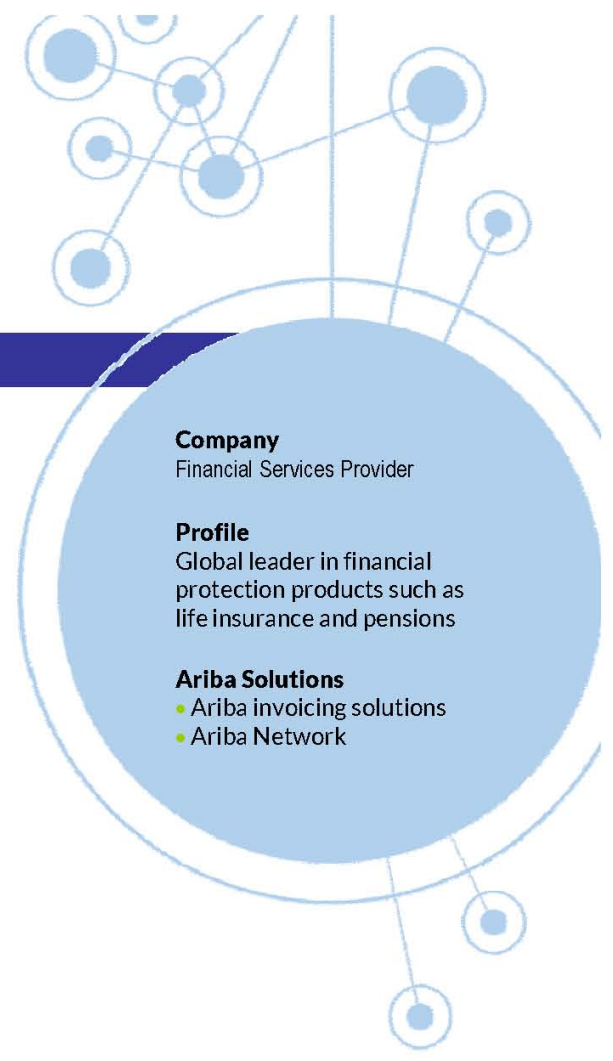


Automation Increases On-time Payments to 85 Percent



Challenges	Solutions	Results
<ul style="list-style-type: none"> Streamlining financial settlement operations (procurement, invoice approval, payment) Needed improved collaboration between procurement and accounts payable <ul style="list-style-type: none"> Eliminate non-preferred suppliers appearing without approval Problems with supplier invoice accuracy Failure to meet on-time invoice payment objectives 	<ul style="list-style-type: none"> Deployed Ariba technology to automate payment operations <ul style="list-style-type: none"> Paperless invoice processing Standardized payment terms Improved efficiency and controls Best practices for supplier enablement and management Integration to the Ariba Network for paperless supplier transactions <ul style="list-style-type: none"> Mandated usage of new electronic process Ongoing training and communications for employees and suppliers to foster adoption 	<ul style="list-style-type: none"> Eliminated finger-pointing between procurement and accounts payable Enabled volume of paperless invoices to increase from 5 percent to 40 percent Spend under management increased from £1.5M to £180M On-time payments improved from 50 percent to 85 percent Realized lower costs from improved compliance to contracts and preferred supplier policies

Company
Financial Services Provider

Profile
Global leader in financial protection products such as life insurance and pensions

Ariba Solutions

- Ariba invoicing solutions
- Ariba Network