

THE FUTURE OF PROCUREMENT

The Technology Agenda

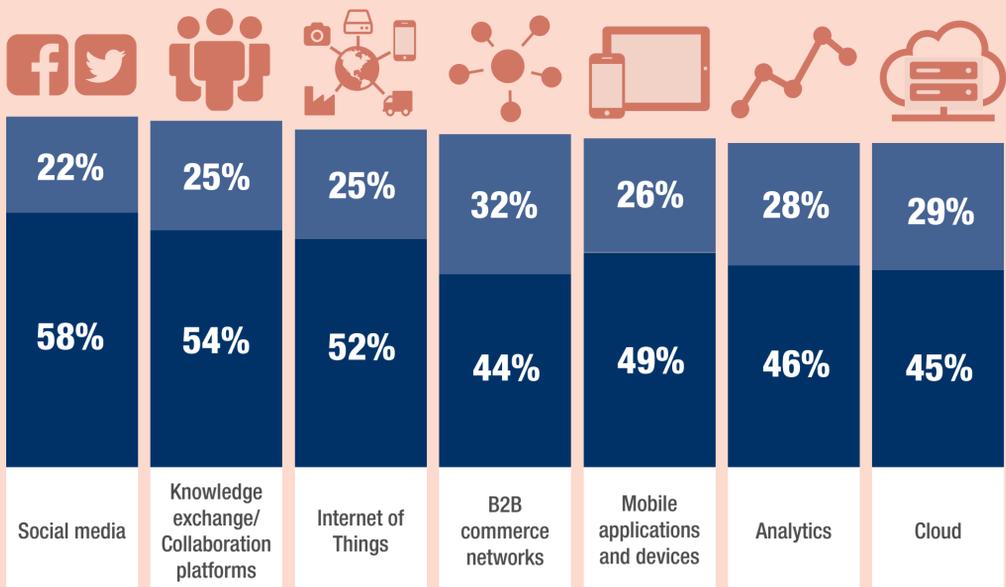


Technology is transforming the procurement function. Oxford Economics and SAP Ariba surveyed more than 1,000 senior procurement executives and non-executive practitioners around the world to learn how the function is changing, and what role technology plays in this new landscape. Find out which tools are having the biggest impact, and what you can do to make the most of them.

Technology is driving progress in the procurement function as executives embrace social, the Internet of Things, and other new technologies.

Executives say the following technologies are...

■ Quite or very important to the function's progress
 ■ Moderately important to the function's progress



[Click to tweet](#)

For executives, business networks are the third-ranked trend expected to have an impact on the procurement function over the next three years, behind only globalization and commodity pricing.

New capabilities drive strategic collaboration with external partners.

Respondents agree or strongly agree that...

● Executives
 ● Practitioners



[Click to tweet](#)

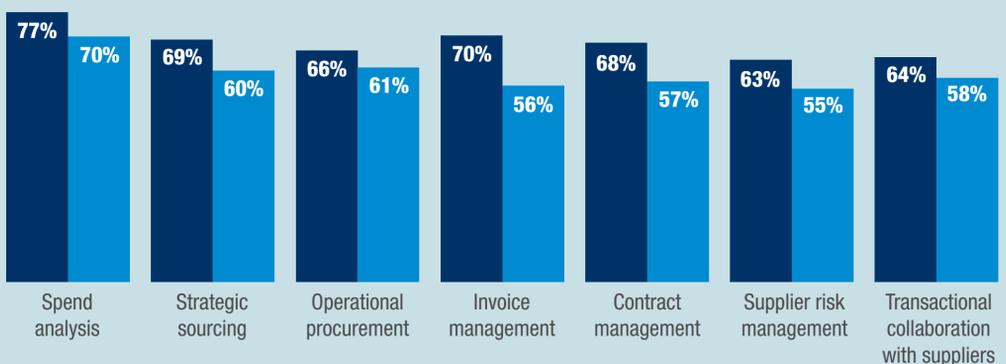
Investment in procurement and supply-chain technology is a top budgetary priority for procurement organizations.

Automation is in broad use, with many using it for core capabilities like spend analysis and strategic sourcing.

Respondents say the following processes are mostly or completely automated today...



...and will be in two years



[Click to tweet](#)

Executives are more optimistic about how mature the automation of certain tasks will be two years from now.

Companies must invest in new technology and develop the skills and performance metrics necessary to support it.

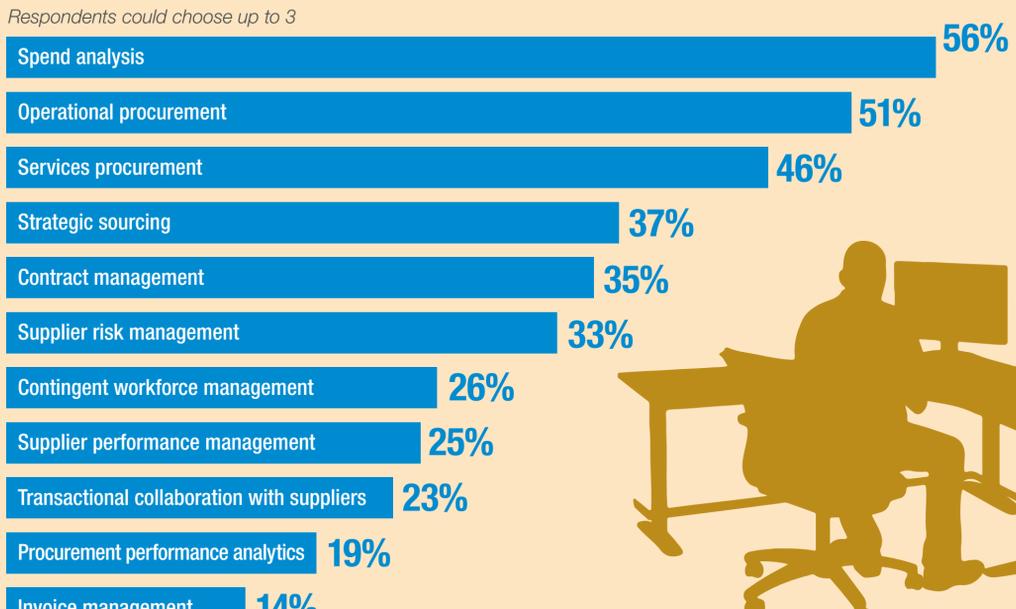


[Click to tweet](#)

Those who get it right will see big benefits, both in day-to-day work and strategic positioning.

Practitioners say the following process automations provide the greatest value in terms of saving time, increasing efficiency, and enhancing insight...

Respondents could choose up to 3



[Click to tweet](#)

● Executives
 ● Practitioners

For more Oxford Economics think pieces, infographics, and webinar presentations, visit the [Future of Procurement resource center](#).